

RESERVES AND PROVISIONS STATEMENT (INCLUDING BALANCES)

For consideration by Cabinet 26 June 2017

GENERAL FUND	OUTTURN					AS CURRENTLY BUDGETED																							
	31/03/16	Contributions to Reserve		Contribution from Reserve		31/03/17	Contributions to Reserve		Contribution from Reserve		31/03/18	Contributions to Reserve		Contribution from Reserve		31/03/19	Contributions to Reserve		Contribution from Reserve		31/03/20	Contributions to Reserve		Contribution from Reserve		31/03/21			
		£	From Revenue	To Capital	To Revenue		£	From Revenue	To Capital	To Revenue		£	From Revenue	To Capital	To Revenue		£	From Revenue	To Capital	To Revenue		£	From Revenue	To Capital	To Revenue		£	From Revenue	To Capital
General Fund Balance	(4,459,011)	(266,018)			(4,725,029)	(164,900)				(4,889,929)	(164,900)				(4,889,929)	(164,900)				(4,889,929)	(164,900)				(4,889,929)	(164,900)			
Earmarked Reserves:																													
Apprenticeships	(39,654)			39,654	0					0					0					0									0
Business Rates Retention	(381,458)				(381,458)			381,500	42					42					42									42	
Business Support	0				0	(1,000,000)	85,000			(915,000)			135,200		(779,800)			57,900		(721,900)								(721,900)	
Canal Corridor	0				0	(400,000)				(400,000)			40,500		(359,500)			42,100		(317,400)				44,000			(273,400)		
Capital Support	(526,455)	(173,856)		248,800	(451,510)	(30,300)	126,000			(355,810)					(355,810)				(355,810)								(355,810)		
Corporate Property	(328,106)	(104,100)		14,700	(417,506)	(99,000)	59,000	100,000		(357,506)					(357,506)				(357,506)								(357,506)		
Economic Growth	0				0	(500,000)				(500,000)					(500,000)				(500,000)								(500,000)		
Elections	0	(40,000)			(40,000)	(40,000)			(40,000)	(80,000)		(40,000)		(120,000)	(40,000)	160,000		0	(40,000)	0		(40,000)				(40,000)			
Highways	(219,604)			219,604	0					0					0				0								0		
Homelessness Support	(76,459)	(18,016)			(94,475)	(3,100)			(9,800)	(97,575)		(9,800)		(107,375)	(10,100)			(117,475)	(10,100)			(117,475)	(10,100)			(127,575)			
Invest to Save	(1,469,557)	(350,700)			(1,820,257)			314,300		(1,505,957)				(1,505,957)				(1,505,957)								(1,505,957)			
Local Plan	(71,574)	(78,720)			(150,293)			87,400		(62,893)				(62,893)				(62,893)								(62,893)			
Markets	(54,099)			54,099	0					0				0				0								0			
Morecambe Area Action Plan (MAAP)	(114,469)		70,012	15,027	(29,430)					(29,430)				(29,430)				(29,430)								(29,430)			
Renewals (all services)	(812,263)	(402,800)	280,463	77,500	(857,100)	(479,300)	280,000	33,700	(1,022,700)	(479,300)	382,000	46,400	(1,073,600)	(479,300)	114,000	102,900	(1,336,000)	(479,300)	38,000	28,200	(1,749,100)								
Restructuring / Budget Support	(602,922)	(333,600)		386,397	(550,125)			48,500		(501,625)				(501,625)				(501,625)								(501,625)			
S106 Commuted Sums - Open Spaces	(104,010)			22,497	(81,513)			20,900		(60,613)			16,600		(44,013)		15,600		(28,413)				11,800			(16,613)			
S106 Commuted Sums - Affordable Housing	(261,777)	(59,714)	90,000		(231,491)					(231,491)				(231,491)				(231,491)								(231,491)			
S106 Commuted Sums - Highways, crossing & cycle paths	(844,073)	(68,426)	578,849	1,500	(332,150)	(50,000)	190,500	6,800	(184,850)	(75,000)	75,000	6,700	(178,150)	(75,000)	75,000	4,400	(173,750)								(173,750)				
Welfare Reforms	(396,284)	(59,286)		190,000	(265,571)			170,300		(95,271)				(95,271)				(95,271)								(95,271)			
Youth Games	(32,914)			32,914	0					0				0				0								0			
Reserves Held in Perpetuity:																													
Graves Maintenance	(22,201)				(22,201)					(22,201)				(22,201)				(22,201)									(22,201)		
Marsh Capital	(47,677)				(47,677)					(47,677)				(47,677)				(47,677)									(47,677)		
Total Earmarked Reserves	(6,405,556)	(1,689,217)	1,019,324	1,302,692	(5,772,757)	(2,601,700)	655,500	1,248,400	(6,470,557)	(604,100)	457,000	245,400	(6,372,257)	(604,400)	189,000	382,900	(6,404,757)	(529,400)	38,000	84,000	(6,812,157)								

Note - For various provisions and reserves, not all spending needs are reflected and so over the period their balances will reduce from the levels shown above, as and when spending commitments and their timing are confirmed.

Provisions	31/03/16	Contributions to Reserve	Net Payments from Reserve	31/03/17
	£	£	£	£
Bad Debts	(1,959,915)	(534,182)	128,143	(2,365,954)
Legal	(164,468)		25,741	(138,727)
Insurance	(399,617)	(257,842)	292,493	(364,966)
Total Provisions	(2,524,000)	(792,024)	446,377	(2,869,647)

HOUSING REVENUE ACCOUNT	OUTTURN				AS CURRENTLY BUDGETED																				
	31/03/16	Contributions to Reserve		Contribution from Reserve	31/03/17	Contributions to Reserve	Contribution from Reserve			31/03/18	Contributions to Reserve	Contribution from Reserve			31/03/19	Contributions to Reserve	Contribution from Reserve			31/03/20	Contributions to Reserve	Contribution from Reserve			31/03/21
		From Revenue	To Capital	To Revenue			From Revenue	To Capital	To Revenue			From Revenue	To Capital	To Revenue			From Revenue	To Capital	To Revenue			From Revenue	To Capital	To Revenue	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
HRA BALANCE	(1,692,066)		(245,536)		(1,937,602)	(179,900)				(2,117,502)	(18,700)				(2,136,202)				351,100	(1,785,102)				507,700	(1,277,402)
Earmarked Reserves:																									
Business Support Reserve	(8,436,881)				(8,436,881)					(8,436,881)					(8,436,881)					(8,436,881)					(8,436,881)
Major Repairs Reserve	0	(3,468,407)	3,468,407		0	(3,834,200)	3,834,200		0	(3,962,200)	3,962,200		0	(3,660,200)	3,660,200		0	(3,801,400)	3,801,400		0	(3,801,400)	3,801,400		0
Flats - Planned Maintenance	(690,738)	(133,000)	156,142		(667,596)	(133,000)	200,000	24,300		(576,296)	(133,000)	200,000	85,100		(424,196)	(133,000)	200,000	51,100		(306,096)	(133,000)	100,000	58,000		(281,096)
I T Replacement	(591,195)	(57,000)		46,253	(601,942)	(57,000)				(658,942)					(658,942)					(658,942)					(658,942)
Office Equipment Reserve	(36,009)	(3,000)			(39,009)					(39,009)					(39,009)					(39,009)					(39,009)
Sheltered - Equipment	(240,953)	(65,784)		3,208	(303,529)	(31,800)		38,000		(297,329)	(28,100)		40,700		(284,729)	(27,900)		31,300		(281,329)	(27,900)		30,900		(278,329)
Sheltered - Planned Maintenance	(126,014)	(102,421)		12,986	(215,449)	(50,000)		20,000		(245,449)	(57,500)		20,000		(282,949)	(52,500)		20,000		(315,449)	(52,200)		20,000		(347,649)
Sheltered Support Grant Maintenance	(445,075)				(445,075)	(28,000)				(473,075)	(28,100)				(501,175)	(27,900)				(529,075)	(27,900)				(556,975)
Total Earmarked Reserves	(10,566,865)	(3,829,612)	3,624,549	62,447	(10,709,481)	(4,134,000)	4,034,200	82,300	(10,726,981)	(4,208,900)	4,162,200	145,800	(10,627,881)	(3,901,500)	3,860,200	102,400	(10,566,781)	(4,042,400)	3,901,400	108,900	(10,598,881)				

Provisions	31/03/16	Contributions to Reserve	Net Payments from Reserve	31/03/17
	£	£	£	£
Bad Debts	(522,138)	(161,436)	161,436	(522,138)